



MORNING MANTRA



Daily Derivatives & Market Report

DEC 16, 2022



In a volatile trading session, Indian equity benchmarks witnessed stagnation and ended lower with a cut of over 0.70 percent each amid overwhelming anxiety regarding a prolonged period of interest rate hikes. After making a gap down opening, markets soon hit green terrain but failed to protect, as sentiments dampened after a report stated that the Bank of England raised its key interest rate to 3.5% from 3%, its ninth rate rise in a row as it tries to speed inflation's return to target after price growth hit a 41-year high in October. Traders overlooked Icria Ratings' report stating that led by retail-focused players, non-banking financial companies (NBFCs) are likely to close the current fiscal and the next with a loan growth of 10-12 per cent and see around 50 basis points improvement in profitability.

Markets fell sharply in the late morning session, as sentiment on the street weakened after government data showed that India's exports recorded a flat growth of 0.59 per cent to \$31.99 billion in November, even as the trade deficit widened to \$23.89 billion during the month. Exports stood at \$31.8 billion in November last year. Imports rose by 5.37 per cent to \$55.88 billion in November as compared to \$53.03 billion in the corresponding month a year ago. However, during the afternoon session, markets pared losses and touched neutral lines as traders got some solace amid a private report stating that India is growing faster than what is captured by the country's official data, and it presents a case for an upgrade of equities outlook. But, in the late afternoon session, indices witnessed more selling pressures as traders remain concerned about global economic slowdown due to surging interest rates, and further imminent increases from central banks.

On the global front, European markets were trading lower after major central banks pledged further rate hikes to combat runaway inflation, spurring concerns about a global economic downturn next year. Asian markets ended mostly in red amid concern the resolve of central banks to continue their fight against inflation will tip the economy into a recession. Back home, oil and aviation sector stocks remained in limelight with a report stating that the government has slashed the windfall profit tax levied on domestically-produced crude oil as well as on export of diesel and ATF following a drop in global oil prices. The windfall tax on aviation fuel ATF has been reduced to Rs 1.5 per litre from Rs 5 per litre.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61337.81	-461.22	-0.75
NIFTY	18269.00	-145.90	-0.79
MIDCAP	25739.21	-376.34	-1.44
SMLCAP	29516.75	-285.54	-0.96
BSEFMC	16478.39	-64.89	-0.39
AUTO	29278.07	-335.29	-1.13
POWER	4497.80	-49.04	-1.08
REALTY	3502.90	-55.99	-1.57
BSE IT	28792.89	-362.49	-1.24
BANKEX	49103.16	-336.81	-0.68
OIL GAS	20466.70	-165.55	-0.80
METAL	20443.93	-131.46	-0.64
INDIA VIX	14.07	0.34	2.48

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	847	1464	72
BSE	1414	2120	128

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4131	5303	(22)
NSE CASH	65744	54336	21
NSE F&O	14060701	34740538	(60)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.96	4.29	1.29
SENSEX	23.09	3.40	1.18

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7955	6412	1543
FII	10602	12578	(1975)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5504.23	4990.45	514
Index Options	1184737.61	1182902.79	1835
Stock Futures	11060.68	10794.10	267
Stock Options	14077.29	14057.16	20

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.81	0.76
BANK NIFTY	0.76	0.76

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.66	104.55	0.10

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.281	7.268	0.18
USA	3.495	3.450	1.30

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1778.85	2.40	0.14
Silver	22.69	-0.35	-1.54
Crude-Oil	74.28	-1.83	-2.40
Brent-Crude	79.38	-1.83	-2.25

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 DEC -22 USD-INR	82.90	0.10	0.12
28 DEC -22 EUR-INR	87.97	0.09	0.10
28 DEC -22 GBP-INR	100.64	-1.41	-1.38
28 DEC -22 JPY- INR	60.48	-0.10	-0.16

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18269	18136	18202	18322	18388	18508
SENSEX	61338	60907	61122	61508	61723	62109
NIFTY FUTURES	18330	18202	18266	18377	18442	18553
BANK NIFTY	43220	42782	43001	43299	43518	43817
CNX IT	28702	28311	28507	28819	29015	29327
CNX MIDCAP	32010	31574	31792	32142	32360	32710
CNX SMALLCAP	10017	9877	9947	10047	10117	10217
INDIA VIX	14.07	11.86	12.97	13.59	14.70	15.32

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Sell	Sell	Buy
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Buy	Buy
INDIA VIX	Neutral	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 19-12-2022

BALRAMCHIN, BHEL, DELTACORP, GNFC, IBULHSGFIN, IRCTC, PNB

TECHNICAL VIEWS



NIFTY

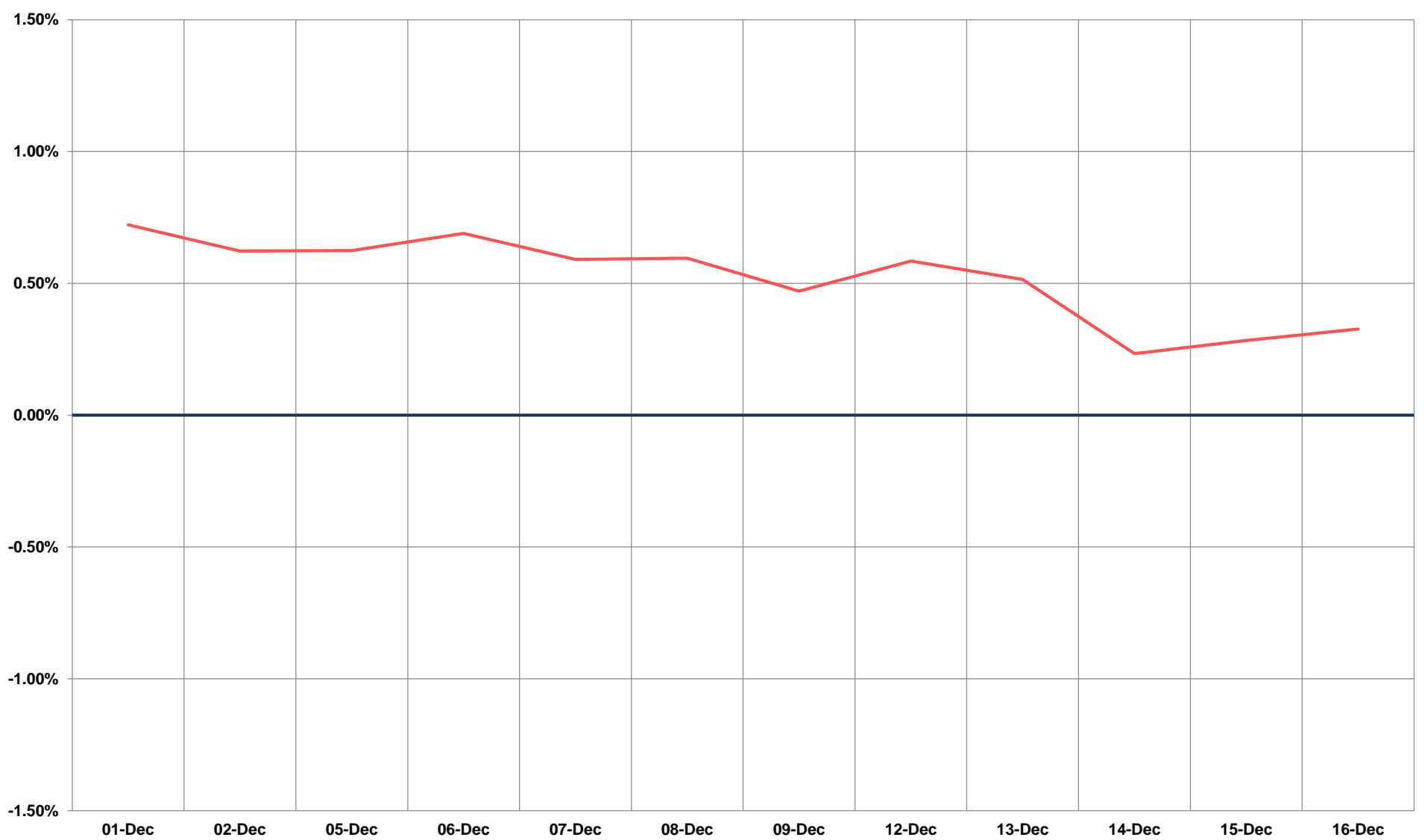
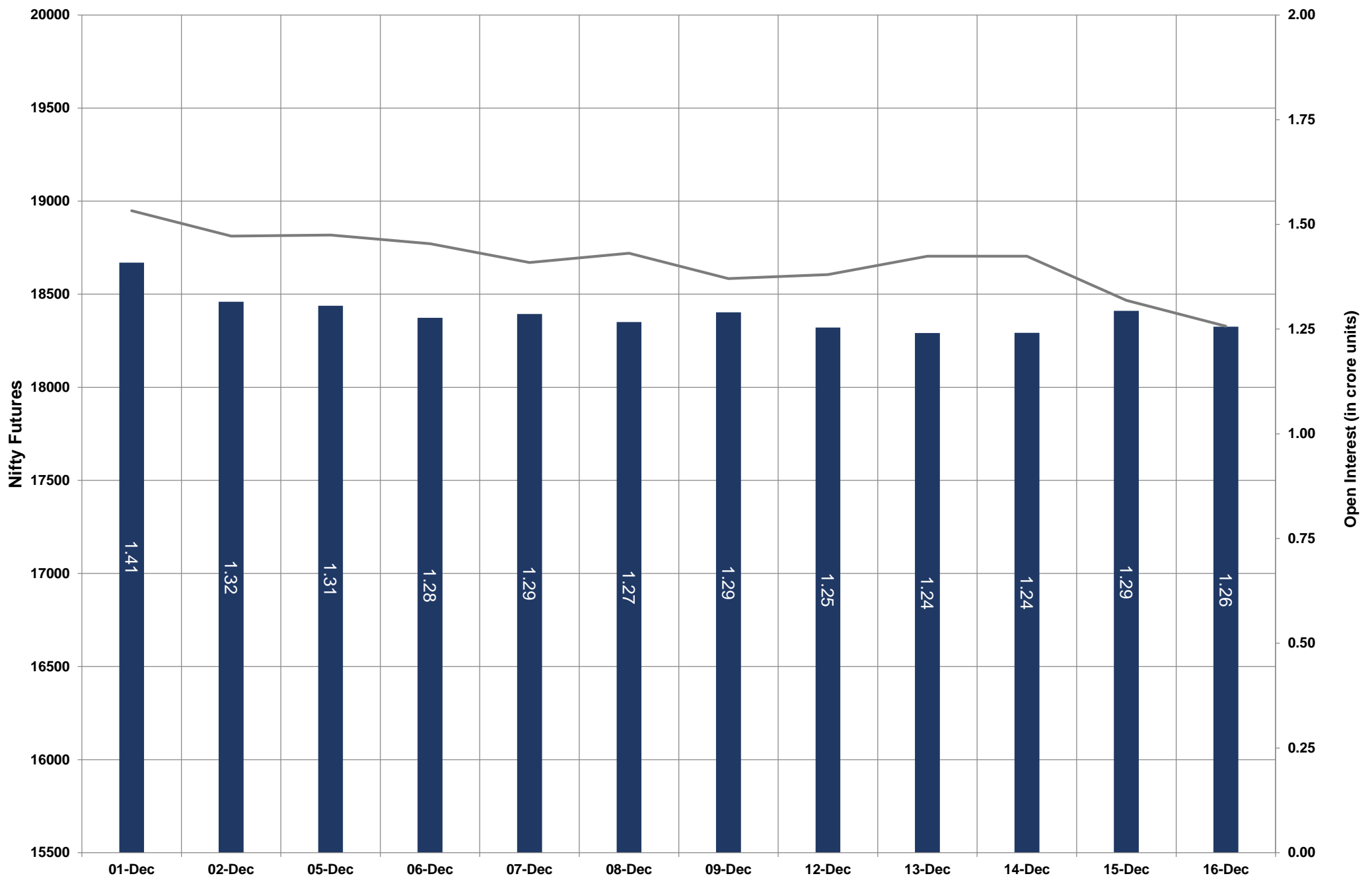


- Nifty Cash = **18269.00 (-0.79%)**
- Resistance levels = **18410** and **18500**
- Support levels = **18220** and **18050**

TECHNICAL VIEWS



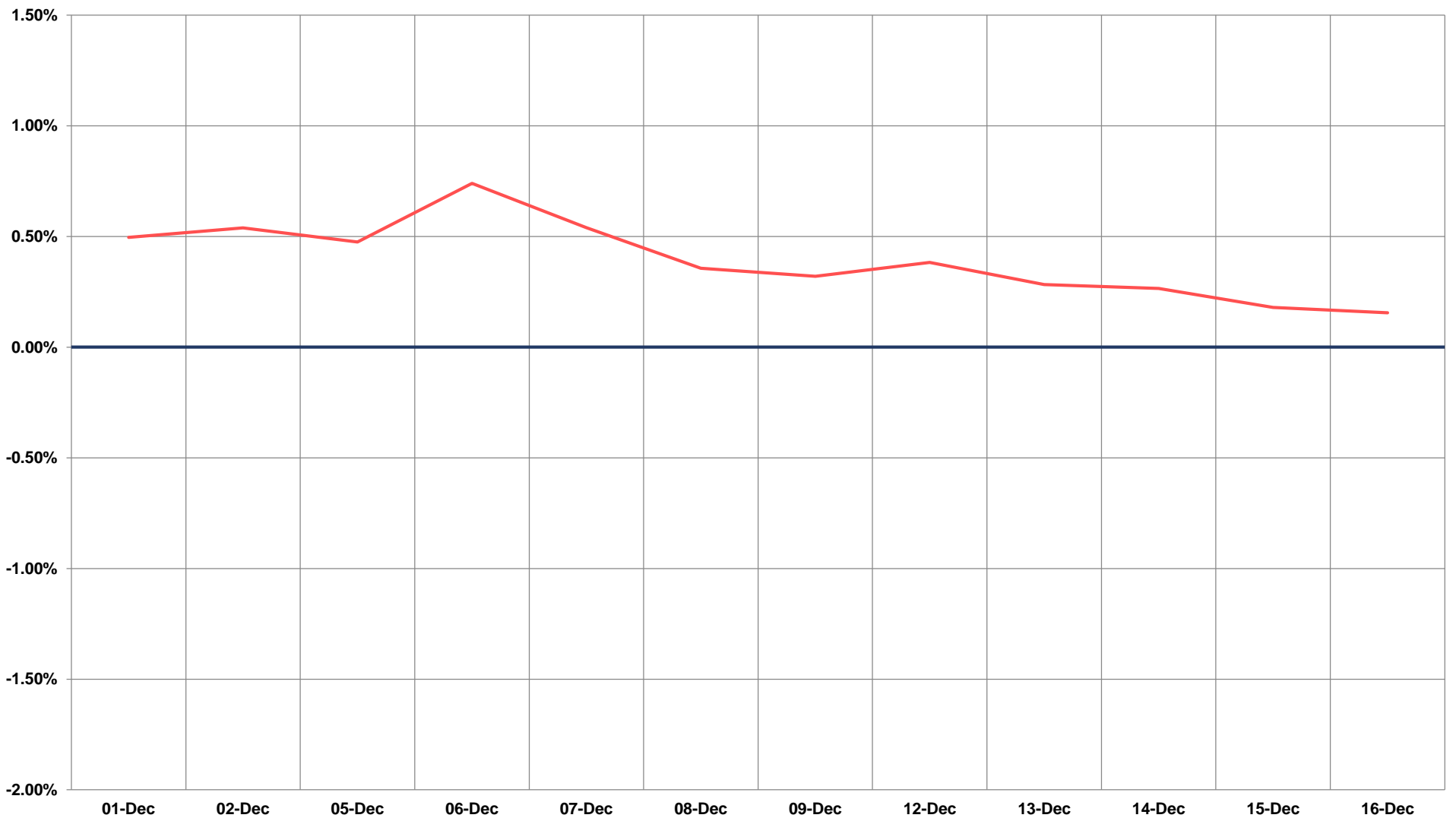
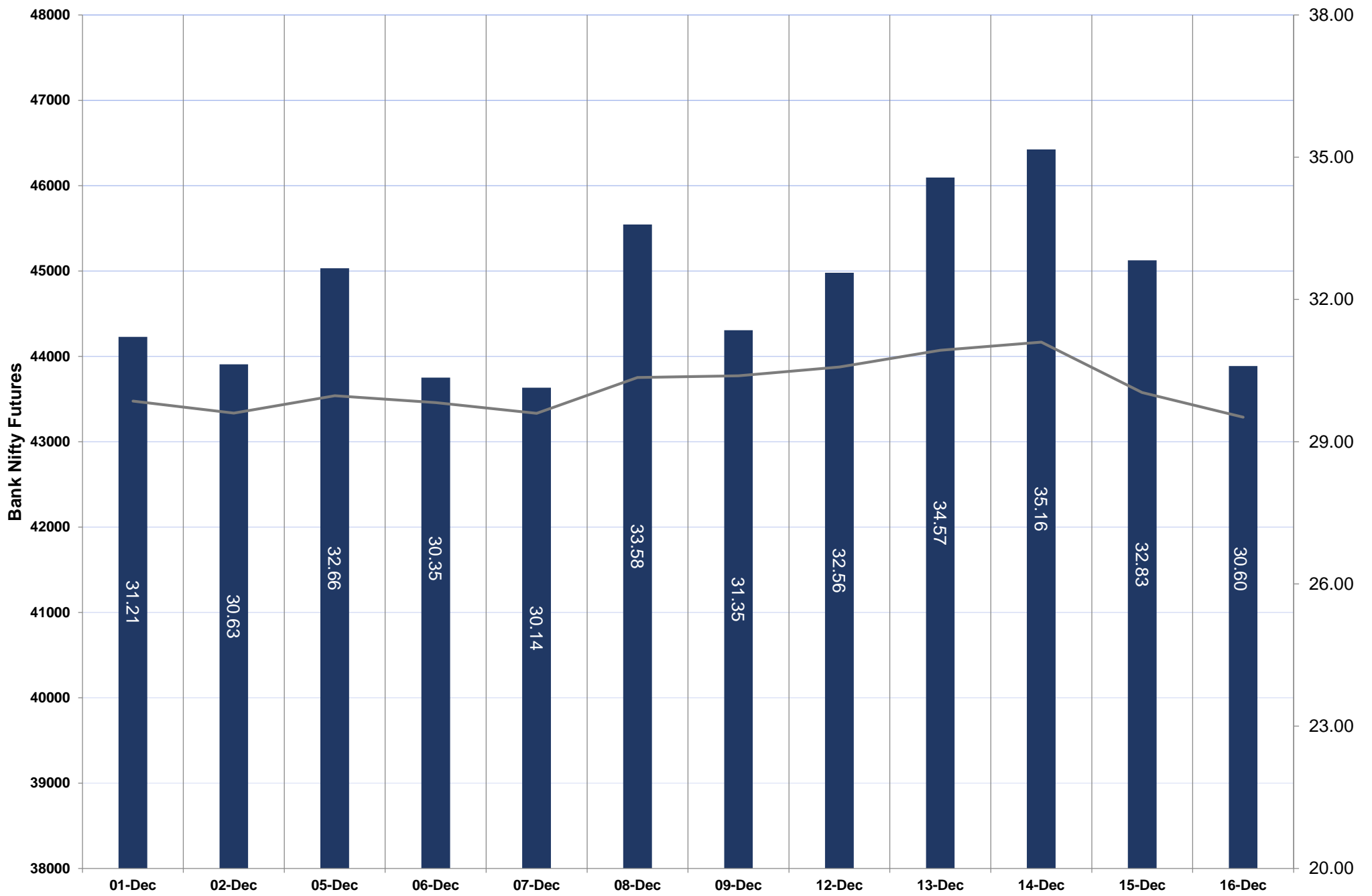
NIFTY FUTURES



TECHNICAL VIEWS



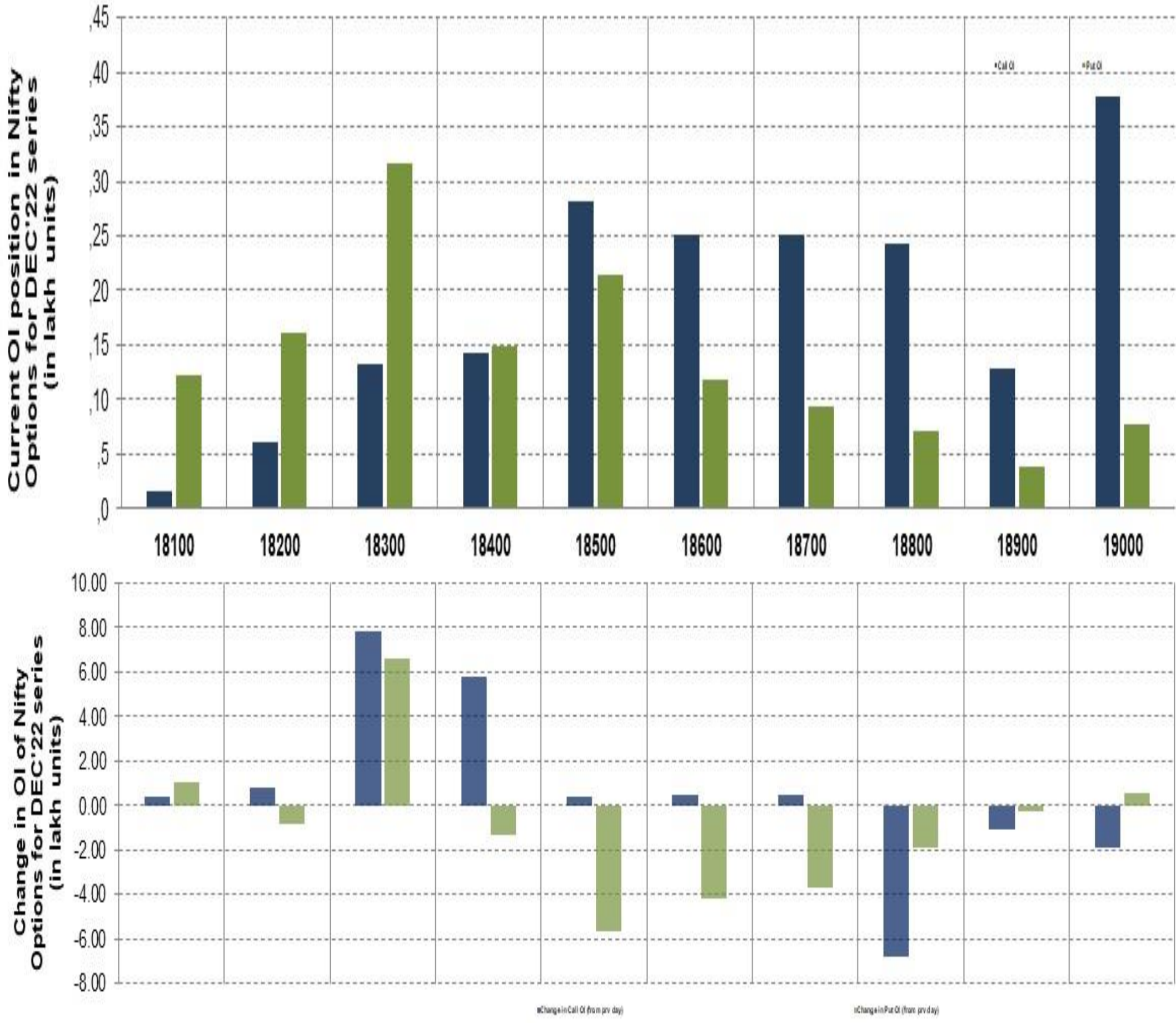
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.78 million in Open Interests is **Strike Price of 18300**
- **Most Active Nifty Put** with an addition of 0.66 millions in Open Interests is **Strike Price of 18300**
- **Maximum Open Interest an outstanding** was 3.77 millions for Calls at **Strike Price of 19000**
- **Maximum Open Interest an outstanding** was 3.17 millions for puts at **Strike Price of 18300**

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